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NAPFA Announces Partnership with Onyx Advisor Network

CHICAGO, IL – May 26, 2022— The National Association of Personal Financial Advisors (NAPFA) is pleased to announce a new partnership with the Onyx Advisor Network (Onyx), a support platform for minority-led firms. Onyx is focused on helping historically underrepresented advisors start, scale, and sustain their practices by providing them with a community of like-minded advisors, and access to compliance solutions, custodians, coaching development resources, and several other technology resources – all at a discounted subscription cost.

Onyx officially launched on May 9, 2022, inviting financial advisors of color, women, members of the LGBTQ+ community, and other marginalized groups in the financial services industry, to subscribe to the platform. NAPFA is excited to be one of the partners offering preferred rates to advisors in the Onyx network.

“Onyx was created to reduce the wealth gap and empower underrepresented advisors to succeed in the financial services industry,” said [Emlen Miles-Mattingly](#), Onyx Co-Founder and CEO of financial planning firm Gen Next Wealth. “NAPFA is helping us do just that. Through our partnership, we give advisors from every walk of life, racial background, sexual orientation, and origin, the ability to lift up their communities and provide financial advice to those who need it most.”

According to the CFP® Board’s most recent study, as of the end of last year only 4.5 percent of CFP® professionals in the U.S. are Black and/or Hispanic. Emlen and his co-founder, [Dasarte Yarnway](#), founded Onyx to level the playing field for underrepresented advisors and create awareness of the profession among underserved communities.

“We are excited for the opportunity to partner with Onyx and help create opportunities for underrepresented and marginalized financial advisors,” says [Geoffrey Brown](#), CAE, NAPFA CEO. “NAPFA is committed to furthering its DEI mission in creating and innovating a culture of diversity, equity, and inclusion within the financial planning profession. Our hope is that partnering with Onyx will allow affiliated advisors greater access to the tools and resources that broaden their professional networks and support their business success.”

NAPFA is proud to partner with Onyx to help advance diversity, equity, and inclusion in the financial

planning profession. To learn more about Onyx and subscribe to the platform, visit onyxadvisornetwork.com. To learn more about NAPFA and its DEI initiative, visit napfa.org/napfa-diversity--inclusion-initiative.

About NAPFA

Since 1983, the National Association of Personal Financial Advisors has provided Fee-Only financial advisors across the country with some of the highest standards possible for professional competency, comprehensive financial planning, and Fee-Only compensation. With more than 4,400 members across the country, NAPFA is the leading professional association in the United States dedicated to the advancement of Fee-Only financial planning. Learn more at www.napfa.org.

About Onyx Advisor Network

The Onyx Advisor Network is the support platform for minority-led firms that will help underrepresented advisors start, scale and sustain their practices. Founded by Dasarte Yarnway and Emlen Miles-Mattingly, Onyx's mission is to change the complexion of wealth by providing minority advisors with the entire suite of resources needed to empower their clients to build wealth and scale their businesses. Services include compliance solutions, custodial access with waived minimums, community and coaching, and access to leading industry technology. Follow us on [Twitter](#) and [LinkedIn](#).