



FOR IMMEDIATE RELEASE

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## **NAPFA Foundation Announces New College Affordability Project**

**CHICAGO, IL** – August 21, 2023 - The National Association of Personal Financial Advisors (NAPFA) Foundation is excited to announce a new initiative—the College Affordability Project—aimed at dedicating itself to offering families the tools they need to create a cost-effective plan for college.

The NAPFA Foundation launched the project in partnership with College Aid Pro™ and offers a free College Money Report. This report allows individuals and families to review specific costs associated with attending colleges and to gain valuable insights regarding financial aid.

Additionally, the project offers a chance for individuals to qualify for a pro bono financial advising session with a NAPFA member, valued at \$500. “The NAPFA Foundation is dedicated to offering pro bono opportunities and financial guidance to consumers”, says NAPFA Foundation Board of Trustees President, Danielle Seurkamp. “This new program allows us to provide critical financial advice to families who otherwise may not have these resources available to them.”

The project is open to all and is suggested for those in their early high school years; the free College Money Report may be submitted via the NAPFA Foundation site with basic information from the college candidate and parent, including income, GPA, test scores, and the individual’s top three schools.

After receiving the College Money Report, a pro bono financial advising session may be requested through the NAPFA Foundation site. The pro bono session will offer insights on how to interpret the results of the College Money Report, best practices for navigating college applications, a personalized plan for tuition payment, scholarship, tax credits, and loans for which an individual may qualify, and the cost of loan payments post-graduation.

To get started and learn more about the project, visit [www.napfa.org/napfa-foundation-college-affordability-project](http://www.napfa.org/napfa-foundation-college-affordability-project).

### **About NAPFA**

Since 1983, the National Association of Personal Financial Advisors has provided Fee-Only financial advisors across the country with some of the highest standards possible for professional competency, comprehensive financial planning, and Fee-Only compensation. With more than 4,500 members across the country, NAPFA is the leading professional association in the United States dedicated to the advancement of Fee-Only financial planning. Learn more at [www.napfa.org](http://www.napfa.org).

The NAPFA Foundation is a 501(c)(3) Non-Profit organization that is committed to turning Americans into confident financial decision makers. The NAPFA Foundation directly supports NAPFA’s strategic driver, advocacy, by helping to drive the initiative of increasing accessibility of Fee-Only financial planning resources and services to a broader population.